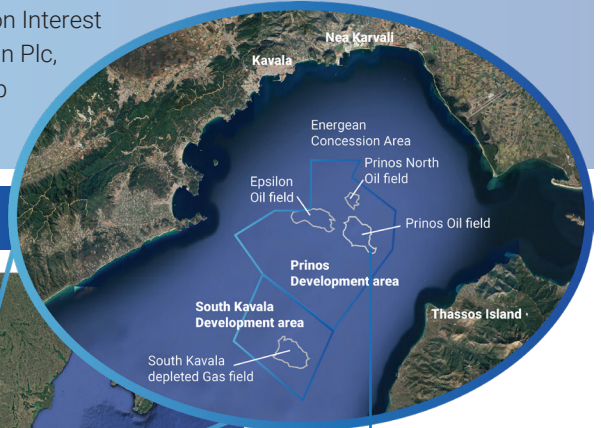
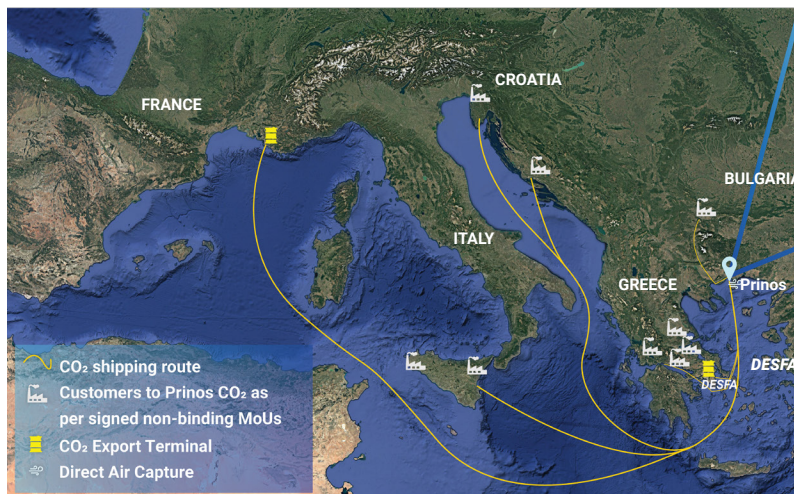


Prinos CO₂ is a third-party access off-shore carbon storage site in the North-East of Greece and the only carbon storage facility in SE Mediterranean. It enjoys the status of a project of European Common Interest (PCI). The project is developed by EnEarth Greece, a subsidiary of Energean Plc, at the Prinos Concession area. The facility is expected to start the ramp-up phase in 2027 and become fully operational before 2030.

Prinos CO₂ is an Integral part of the Mediterranean CCS Strategic Plan developed by France, Italy & Greece



Prinos Oil Field

A1 Reservoir
A2 Reservoir
B Reservoir
C Reservoir

Distinct, non interconnected reservoirs

Storage Site:
Area: 20km²
Depths: 2500-3600m

Storage Complex:
Area: 257km²
Depths: 0-4150m

Key attributes

- Strategic location:** Prinos CO₂ is developed in a brownfield. Potential customers can access Prinos by land and sea.
- Funding:** €270 million in grants secured, of which the European Commission has approved a c. €150 million State Aid under the Recovery and Resilience Facility and a c. €120 million grant under the Connecting Europe Facility, in recognition of the cross-border impact of the project.
- Commercial potential:** The project has attracted substantial interest from national and regional industry. EnEarth has secured 15 non-binding MoUs of 6.12 MTPA of CO₂ from industry and DAC.
- Policy and Regulation:** The project is developed in full alignment with the provisions of Directive 2009/31/EC and shall be a significant contributor to the European efforts towards combating climate change as quantified by the recent Net Zero Industry Act.
- Technology and opportunities:** The project shall combine state-of-the-art technologies and shall be testing ground for European technologies in the CCUS chain.

Project characteristics

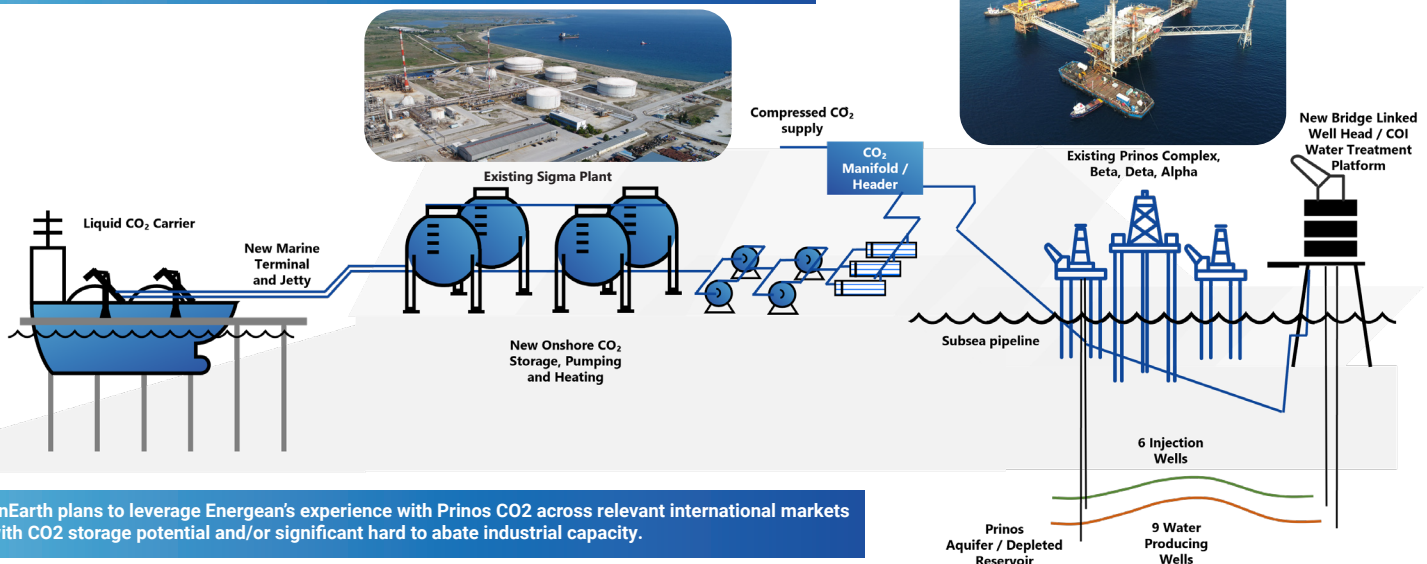
- Total investment:** >1 billion euros
- Total Storage Capacity:** 66 MT (2C by 2050, as per full independent Competent Persons Report)
- Annual Capacity:** circa 3MTPA

Project Status

Advanced

PCI

How the project works



EnEarth plans to leverage Energean's experience with Prinos CO₂ across relevant international markets with CO₂ storage potential and/or significant hard to abate industrial capacity.

